



A long ski season contributes to a high interest in ski vacation in Scandinavia.

Jun 20, 2024 07:55 CEST

GREAT INTEREST IN SCANDINAVIAN MOUNTAIN HOLIDAYS

Comments from the CEO Stefan Sjöstrand:

“It is pleasing to see that this year’s increased volume of guests comes from international guests, who not only increase our sales but also makes us grow across all weeks.”

Significant events during and after the period

- Strong demand for mountain holidays ahead of the 2024/25 winter season, with a booking situation, measured as overnight stays booked through SkiStar, up 9 percent on the same time last year.

Interim Report - September 2023-May 2024

Third Quarter

- Net sales for the third quarter increased by SEK 81 million, 6 percent, to SEK 1,490 million (1,409).
- Operating profit increased by SEK 65 million, 18 percent, to SEK 418 million (353).
- Capital gains from exploitation operations were included with SEK -3 million (1).
- Cash flow from operating activities decreased by SEK 32 million to SEK -268 million (-236).
- Basic and diluted earnings per share amounted to SEK 3.99 (3.43), an increase of 16 percent.

First Nine Months

- Net sales for the nine-months period increased by SEK 404 million, 10 percent, to SEK 4,340 million (3,936).
- Operating profit increased by SEK 184 million, 22 percent, to SEK 1,019 million (834).
- Capital gains from exploitation operations were included with SEK -10 million (12).
- Cash flow from operating activities increased by SEK 401 million to SEK 1,318 million (917).
- Basic and diluted earnings per share amounted to SEK 9.52 (7.7), an increase of 23 percent.

Time for conference call and web presentation

Thursday 20 June 2024 at 10.00 a.m. CEST.

Web cast: <https://edge.media-server.com/mmc/p/pr7pdmq4>

Web cast & participation at conference call to ask questions:

<https://register.vevent.com/register/Bla2c2766a738e4f2f9cb902c49133c729>

For registration and dial-in details, please follow the link above. Please make sure you are connected to the phone conference by calling in and registering a few minutes before the conference begins.

The presentation and a recorded version of the web presentation will be available on the same webpage after the presentation.

This information is information that SkiStar AB is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication, through the agency of the contact persons set out below, on 20 June 2024, at 07.00 a.m. CEST.

Further information can be reached from:

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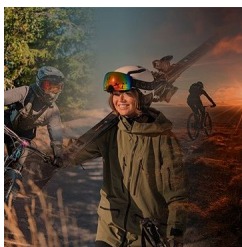
Martin Almgren, CFO, tel +46 (0)280 841 60.

SkiStar in brief:

SkiStar AB (publ) is listed on the Mid Cap list of the Nasdaq Stockholm exchange. The Group owns and operates alpine ski resorts in Sälen, Vemdalen, Åre and Hammarbybacken (Stockholm) in Sweden and Hemsedal and Trysil in Norway. Operations are divided into three segments: Operation of Ski Resorts, Property Development & Exploitation and Operation of Hotels. As the leading holiday tour operator for Scandinavia, SkiStar's business concept is to create memorable mountain experiences, develop sustainable destinations, offer accommodation, activities, products and services of the highest quality with our guests in focus. For further information, please visit www.skistar.com/en/corporate

Images and videos in SkiStar's Newsroom can be freely used along with information about SkiStar and/or SkiStar's destinations and products.

Contacts



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