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SkiStar AB: The Swedish Government believes in the tourism industry!

The Swedish Government has today decided to invest SEK 250 million to implement the plans to build a new airport in Sälen. Together with private investments, this project will comprise over SEK one billion.

This decision is extremely important to Sälen/Trysil and the future development potential in that area. We have been excitingly awaiting the decision and are really happy with the outcome. That the Government, with this decision, has demonstrated its support to the Swedish tourism industry and Sweden's largest area for winter tourism (Sälenfjällen) proves that the Government shares the view of opportunities in the future.

A lot of work is yet to be done to realize "Airport center" and the work is definitively facilitated by the positive decision and the real support that the Government has given the project.

As said previously, this will develop the expansion of the business in the region, where SkiStar is one of many interested parties.

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<u>The SkiStar AB (publ)</u> B shares are listed on the Nasdaq OMX Mid Cap Stockholm; the group owns and operates the ski resorts at the alpine skiing destinations <u>Sälen</u>, <u>Åre</u> and <u>Vemdalen</u> in Sweden together with <u>Hemsedal</u> and <u>Trysil</u> in Norway as well as <u>Hammarbybacken</u> in Stockholm. The market share in Sweden amounts to 49%, in Norway 28% and overall in Scandinavia 39%. The group's core business is alpine skiing with the guests' experience in focus. The list of other activities includes accommodation agency, ski schools and ski rentals.

Contacts



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