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## SkiStar becomes majority shareholder in Austrian ski resort St. Johann

**SkiStar has signed an agreement and will, through a rights issue, become the majority shareholder in the Austrian ski resort of St. Johanner Bergbahnen GmbH. SkiStar will pay a share issue proceeds of EUR 10 million and thus become the owner of 68 % stake in the company.**

St. Johann is located in the Austrian Tyrol, 125 km from Munich and 95 km from Innsbruck. The company currently has about 300,000 skier days, sales of about EUR 7 million mainly from ski pass revenue and a profit after tax of EUR 0.2 million. Total assets before the issue were valued at about EUR 16 million.

SkiStar, CEO **Mats Årjes** comments:

In St. Johann we have found a good ski resort for establishing SkiStar in the Alps. With our knowledge and concepts, the destination's location and an ongoing hotel expansion in the area, we see good development potential.

We can now offer a European ski resort to our guests to complement our Scandinavian destinations. This also gives us an opportunity to profile St. Johann as a SkiStar destination that focuses on family ski experiences for a European audience. We see our establishment in the Alps and at St. Johann as a stimulating and exciting step for SkiStar.

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[The SkiStar AB](#)(publ) B shares are listed on the Mid Cap list of the Nasdaq Stockholm Exchange; the group owns and operates the ski resorts at the alpine skiing destinations [Sälen](#), [Åre](#) and [Vemdalen](#) in Sweden together with [Hemsedal](#) and [Trysil](#) in Norway as well as [Hammarbybacken](#) in Stockholm. The market share in Sweden amounts to 51%, in Norway 30% and overall in Scandinavia 42%. The group's core business is alpine skiing with the guests' experience in focus. The list of other activities includes accommodation agency, ski schools, ski rentals

and property development.

## Contacts



### **Press Service (emergency inquiries only)**

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