

Mar 17, 2022 07:36 CET

# SkiStar reports its best half-year result ever: Visitor and sales records behind the success

Half-Year Report

September 2021-February 2022

#### **Second Quarter**

- Net sales for the second quarter increased by SEK 850 million 64 percent
- to SEK 2,178 (1,328) compared with the previous year.

• Profit after tax was SEK 752 (365) million for the second quarter, an increase of SEK 387 million or 106 percent, compared with the previous year.

• Earnings per share amounted to SEK 9.62 (4.70), an increase of 105 percent.

## First Six Months

Net sales for the first six months of the year were SEK 2,333 (1,482) million, an increase of SEK 851 million (57 percent) compared with the previous year.
Profit after tax for the first six months of the year increased by SEK 323 million (283 percent) to SEK 438 million (114) compared with the previous year.

• Earnings per share amounted to SEK 5.61 (1.58), an increase of 256 percent.

## Comments from the CEO Stefan Sjöstrand:

As we summarise parts of the winter season and SkiStar's first six months of the 2021/22 financial year, it is extremely gratifying that we can report the best halfyear result in the company's history. This was primarily driven by growth in our core operations, thanks to a record number of skiing visitors to our destinations. This has led to both increased number of skier days and record sales of all products linked to alpine skiing, such as the SkiPass, ski rental and sales from sporting goods outlets.

We are emerging stronger as a company thanks to our new change in strategy: From SkiStar the winter ski resort company to the mountain tourism company focusing on an active holiday all year round. Due to this, our recovery following the more challenging pandemic years has come faster than expected.

### Conference call and web presentation

In connection with the report SkiStar will organize a conference call with web presentation. CEO Stefan Sjöstrand and CFO Anders Örnulf will present and comment on the report.

Thursday 17 March at 10.00 a.m. CET. Dial-in number(s):

SE: +46850558358,

UK: +443333009268,

US: +16467224903.

Web cast: <u>https://financialhearings.com/event/43423</u>. The presentation and a recorded version of the web presentation will be available on the same webpage after the presentation.

This information is information that SkiStar AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out below, at 17 March 2022, 07.15 a.m. CET.

## Further information can be reached from:

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## SkiStar in brief

SkiStar AB (publ) is listed on the Mid Cap list of the Nasdaq Stockholm exchange. The Group owns and operates mountain resorts in Sälen, Vemdalen, Åre and Stockholm (Hammarbybacken) in Sweden and in Hemsedal and Trysil in Norway. Operations are divided into three segments: Operation of Mountain Resorts, Property Development & Exploitation and Operation of Hotels. As the leading holiday tour operator for Scandinavia, SkiStar's business concept is to create memorable mountain experiences, develop sustainable destinations, offer accommodation, activities, products and services of the highest quality with our guests in focus. For further information, please visit www.skistar.com/en/corporate.

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SkiStar AB (publ) is listed on the Mid Cap list of the Nasdaq Stockholm exchange. The Group owns and operates alpine ski resorts in Sälen, Vemdalen, Åre and Hammarbybacken (Stockholm) in Sweden and Hemsedal and Trysil in Norway. Operations are divided into three segments: Operation of Ski Resorts, Property Development & Exploitation and Operation of Hotels. As the leading holiday tour operator for Scandinavia, SkiStar's business concept is to create memorable mountain experiences, develop sustainable destinations, offer accommodation, activities, products and services of the highest quality with our guests in focus. For further information, please visit <u>www.skistar.com/en/corporate</u>

Images and videos in SkiStar's Newsroom can be freely used along with information about SkiStar and/or SkiStar's destinations and products.

#### Contacts



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