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## **SkiStar's Climate Targets Approved by Science Based Targets Initiative (SBTi)**

**Climate change will have a direct and significant impact on SkiStar operations in the future, as white, cold winters are a prerequisite for winter operations. Therefore, the company has set ambitious climate goals for 2030 to reduce total emissions by 50% and to be completely climate neutral in the operation of the mountain facilities. To ensure that efforts to reduce climate impacts are sufficient, climate targets have been developed to meet the objectives of the Paris Agreement, in line with the SBTi methodology, which has now approved the targets.**

SkiStar AB commits to reduce absolute greenhouse gas emissions from scope 1 and 2 by 57.2% by the financial year 2030/2031 from the financial year 2020/2021 as a base year. This will mean that emissions from SkiStar's own operations will be closer to zero emissions.

Furthermore, SkiStar has set ambitious targets for scope 3 and also included a voluntary target for SkiStar's guests' travel to the destinations.

- SkiStar is committed to ensuring that 66.1% of suppliers covering purchased goods, services and capital goods will have climate targets by 2026/2027.
- SkiStar undertakes by 2030/2031:
- to continue to buy 100% renewable electricity
- to reduce emissions from fuel and energy-related activities and waste generated in operations by 25% in absolute terms to reduce greenhouse gas emissions in absolute terms from scope 3 from the downstream transport and distribution category by 50%, which is above the minimum level.

“I strongly believe in the importance of driving our company towards a sustainable future, with many representatives from the business community today working together to reduce our impact on the climate. By joining the Science Based Targets initiative (SBTi) and setting science-based targets to reduce our emissions, we are taking a concrete step towards fighting climate change. We strive to be a role model in our industry by reducing our environmental impact and creating a positive change for our guests, which also builds internal pride,” says **Stefan Sjöstrand, President and CEO of SkiStar AB.**

Already today, SkiStar has implemented several measures to reduce the negative impact, e.g:

- Introduced renewable diesel (HVO100) in all snow groomers, reducing emissions by 67%.
- Doubled the number of charging points for electric cars in all destinations.
- Tested and purchased the first electric snow groomer, which is now in operation in Sälen.
- Purchased 150 of the world's first mass-produced electric

snowmobiles, which will reduce emissions by 230 tons of CO<sub>2</sub> over a winter season, equivalent to 11% of SkiStar's total direct emissions from its entire operations.

- Invested in the Swedish company Vidde, which is developing a new electric snowmobile where the manufacturing process will also be circular and produced in Sweden outside Skellefteå.
- Operates all facilities with renewable energy from solar, wind and hydropower.

Read more about SkiStar's sustainability work:

<https://www.skistar.com/sv/corporate/hallbarhet/>

The goals from SkiStar will be published on SBTi's web site on 13 July.

## **About SBTi**

SBTi stands for Science Based Targets initiative and is a globally recognised organisation that promotes and supports companies to set science-based targets to reduce their greenhouse gas emissions and combat climate change. SBTi was founded in 2015 by the UN Global Compact, WWF, WRI and CDP (formerly the Carbon Disclosure Project).

In addition to evaluating and approving company objectives, the initiative also aims to showcase companies with scientific objectives to highlight increased innovation, reduced regulatory uncertainty, increased investor confidence, improved profitability and competitiveness generated by science-based business objectives.

SBTi plays an important role in promoting the transition to a more sustainable economy by helping companies take science-based and ambitious action to combat climate change and minimise their carbon footprint.

<https://sciencebasedtargets.org/>

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## **SkiStar in brief:**

*SkiStar AB (publ) is listed on the Mid Cap list of the Nasdaq Stockholm exchange. The Group owns and operates alpine ski resorts in Sälen, Vemdalen, Åre and Hammarbybacken (Stockholm) in Sweden and Hemsedal and Trysil in Norway.*

*Operations are divided into three segments: Operation of Ski Resorts, Property Development & Exploitation and Operation of Hotels. As the leading holiday tour operator for Scandinavia, SkiStar's business concept is to create memorable mountain experiences, develop sustainable destinations, offer accommodation, activities, products and services of the highest quality with our guests in focus. For further information, please visit [www.skistar.com/en/corporate](http://www.skistar.com/en/corporate)*

*Images and videos in SkiStar's Newsroom can be freely used along with information about SkiStar and/or SkiStar's destinations and products.*

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