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Taiga Makes European Debut of Electric Snowmobiles ?at SkiStar in Sweden

Innovative off-road electric vehicle manufacturer brings trailblazing snowmobiles to the Nordics

SÄLEN, SWEDEN, April 20, 2022 - <u>Taiga Motors Corporation</u>(Taiga) (TSX: TAIG), a leading electric off-road vehicle manufacturer, today debuted its snowmobiles at SkiStar, the leading operator in alpine mountain tourism in Scandinavia, at its resort in Sälen, Sweden. After the company's milestone deliveries in March, this European unveiling marks another significant landmark for the electric powersports manufacturer. This is an important step

in Taiga's global expansion aspirations, whose product line innovation began with electrifying the snowmobile, one of the most challenging vehicles in the off-road segment. For SkiStar, it is an important next step in its sustainability transformation to have a net-zero climate impact from an operations standpoint by 2030.

"Sweden continues to be a global pioneer in electrification and sustainable solutions. It's only a natural decision for us to debut our Nomad snowmobile in Europe at SkiStar in Sälen," said **Taiga CEOSam Bruneau**. "We're excited for the SkiStar team to experience these two revolutionary machines, while also bolstering our mission in providing an electric snowmobile that does not compromise on performance, while also preserving the environment."

"Protecting the unique mountain environment in which SkiStar operates is fundamental for the sustainable development of our business. We therefore recognized Taiga's innovation in the off-road space early on and are excited for them to debut their sleds here at SkiStar," said **Fanny Sjödin, Head of Sustainability at SkiStar**. "Low emissions, good performance and a vast improvement on the snowmobiles environmental impact, has encouraged us to choose Taiga's electric snowmobiles for use by ski patrol and other mountain operations."

Taiga snowmobiles allow outdoor enthusiasts to consciously explore winter terrains without compromising performance, noise, reliability, and efficiency. Leveraging a clean sheet design and mechanically simplified snowmobile platform, Nomad delivers optimised functionality for workhorse tasks, family outings, or trail riding. No powertrain maintenance, customizable drive parameters and hyper-precise throttle control contribute to Nomad's ease of use and approachability. Bringing peak performance in all conditions and standard automotive charging, Taiga is setting the standard for durability and reliability in electric snowmobiles.

For more information or to pre-order a Taiga snowmobile, please visit <u>TaigaMotors.com</u>, and to read more about Taiga's inaugural deliveries click <u>here</u>.

About Taiga

Taiga (TSX: TAIG) is a Canadian company reinventing the powersports landscape with breakthrough electric off-road vehicles. Through a clean-

sheet engineering approach, Taiga has pushed the frontiers of electric technology to achieve extreme power-to-weight ratios and thermal specifications required to outperform comparable high-performance combustion powersports vehicles. The first models released include a lineup of electric snowmobiles and personal watercraft to deliver on a rapidly growing demand from recreational and commercial customers who are seeking better ways to explore the great outdoors without compromise. https://www.taigamotors.com

About SkiStar

SkiStar AB (publ) is listed on the Mid Cap list of the Nasdaq Stockholm exchange. The Group owns and operates mountain resorts in Sälen, Vemdalen, Åre and Stockholm (Hammarbybacken) in Sweden and in Hemsedal and Trysil in Norway. Operations are divided into three segments: Operation of Mountain Resorts, Property Development & Exploitation and Operation of Hotels. As the leading holiday tour operator for Scandinavia, SkiStar's business concept is to create memorable mountain experiences, develop sustainable destinations, offer accommodation, activities, products and services of the highest quality with our guests in focus. For further information, please visit <u>www.skistar.com/en/corporate</u>

Forward-Looking Statements

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward-looking information includes, but is not limited to expectations regarding market trends, the Company's future objectives and strategies to achieve those objectives, the anticipated performance of customer experiences and customer demand for our products, as well as information with respect to our beliefs, plans, expectations, anticipations and intentions.

This forward-looking information is identified by the use of terms and phrases such as "may", "would", "should", "could", "expect", "intend", "estimate", "anticipate", "plan", "foresee", "believe", and "continue", as well as the negative of these terms and similar terminology, including references to assumptions, although not all forward-looking information contains these terms and phrases. Forward-looking information is provided for the purposes of assisting the reader in understanding the Company and its business, operations, prospects and risks at a point in time in the context of historical and possible future developments and therefore the reader is cautioned that such information may not be appropriate for other purposes.

Forward-looking information is based on a number of assumptions and is subject to a number of risks and uncertainties, many of which are beyond our control, which could cause actual results to differ materially from those that are disclosed in, or implied by, such forward-looking information. These risks and uncertainties include, but are not limited to, the effect of further supply chain disruptions, and the impact of such disruptions on ability to fulfil orders, pre-orders for the Company's vehicles being cancelled and those described in the Company's management's discussion and analysis for the three and twelve month periods ended December 31, 2021, and under the "Risk Factors" section of the Company's SEDAR profile at sedar.com.

Forward-looking statements reflect management's current beliefs, expectations and assumptions and are based on information currently available to management. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the future circumstances, outcomes or results anticipated or implied by such forwardlooking statements will occur or that plans, intentions or expectations upon which the forward-looking statements are based will occur. By their nature, forward-looking statements involve known and unknown risks and uncertainties and other factors that could cause actual results to differ materially from those contemplated by such statements.

All of the forward-looking information contained in this press release is qualified by the foregoing cautionary statements, and there can be no guarantee that the results or developments that we anticipate will be realized or, even if substantially realized, that they will have the expected consequences or effects on our business, financial condition or results of operation. Unless otherwise noted or the context otherwise indicates, the forward-looking information contained herein is provided as of the date hereof, and we do not undertake to update or amend such forward-looking information whether as a result of new information, future events or otherwise, except as may be required by applicable law.

For more information, pictures, or interview requests, please contact:

Bradley Grill Director of Communications, Taiga

Bradley.Grill@taigamotors.ca +1 514 616 2000

Petra Hallebrant

Head of PR and Communications, SkiStar AB petra.hallebrant@skistar.com +46 729 637 332

Madelene Kornfehl

Cloudberry madelene@cloudberry.se +46 70 658 58 85

SkiStar in brief:

SkiStar AB (publ) is listed on the Mid Cap list of the Nasdaq Stockholm exchange. The Group owns and operates alpine ski resorts in Sälen, Vemdalen, Åre and Hammarbybacken (Stockholm) in Sweden and Hemsedal and Trysil in Norway. Operations are divided into three segments: Operation of Ski Resorts, Property Development & Exploitation and Operation of Hotels. As the leading holiday tour operator for Scandinavia, SkiStar's business concept is to create memorable mountain experiences, develop sustainable destinations, offer accommodation, activities, products and services of the highest quality with our guests in focus. For further information, please visit <u>www.skistar.com/en/corporate</u>

Images and videos in SkiStar's Newsroom can be freely used along with information about SkiStar and/or SkiStar's destinations and products.

Contacts



Press Service (emergency inquiries only)

Press Contact press@skistar.com +46 10 810 96 26